

Scorecard through March 2010

Total returns, please refer to index key on Page 2

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Index	Mar 10	YTD	2009	2008
S&P GSCI TOTAL RETURN INDEXES				
WTI Crude Oil TR	4.68%	3.93%	7.15%	-55.47%
Brent Crude Oil TR	6.22%	3.60%	28.95%	-53.22%
Natural Gas TR	-20.72%	-30.86%	-55.36%	-35.78%
Copper TR	8.13%	5.28%	135.76%	-52.24%
Aluminum TR	8.33%	2.66%	33.70%	-40.08%
Gold TR	-0.50%	1.46%	22.86%	3.91%
Corn TR	-11.30%	-19.36%	-10.14%	-21.90%
Wheat TR	-13.23%	-19.27%	-26.02%	-38.53%
Soybeans TR	-2.07%	-11.20%	22.92%	-21.17%
Sugar TR	-29.69%	-36.61%	86.26%	-19.93%
Live Cattle TR	3.86%	5.91%	-9.80%	-26.22%

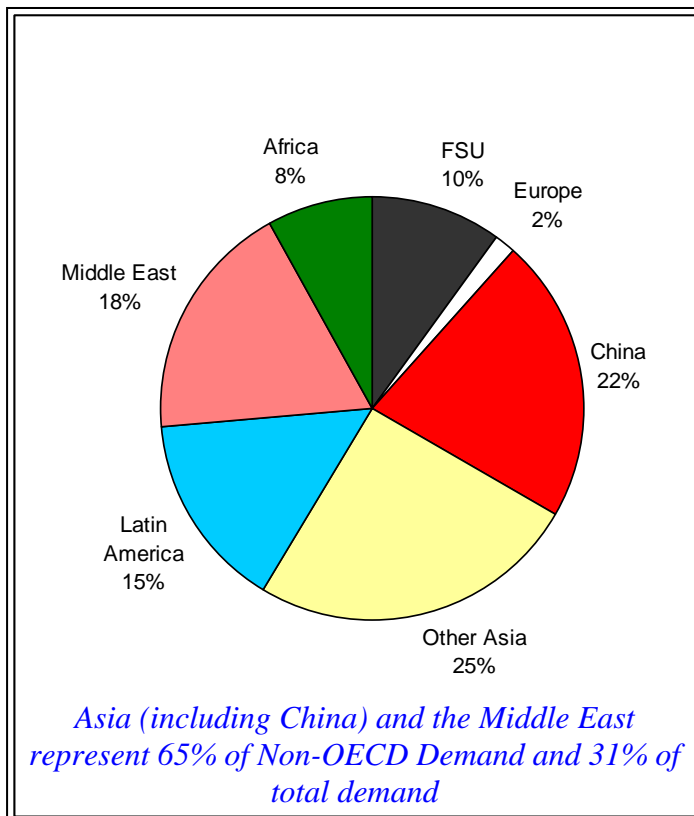
Source: Bloomberg

Commodity Index Facts

- *WTI vs. Brent Crude Oil TR differential is not as dramatic as 2009 as WTI has outperformed Brent by 0.33% YTD though March*
- *Natural Gas TR delivered a third consecutive negative month in March 2010, logging a -30.86% YTD return*
- *Sugar TR has sold off 42.87% from its January 29 2010 high through March 2010*

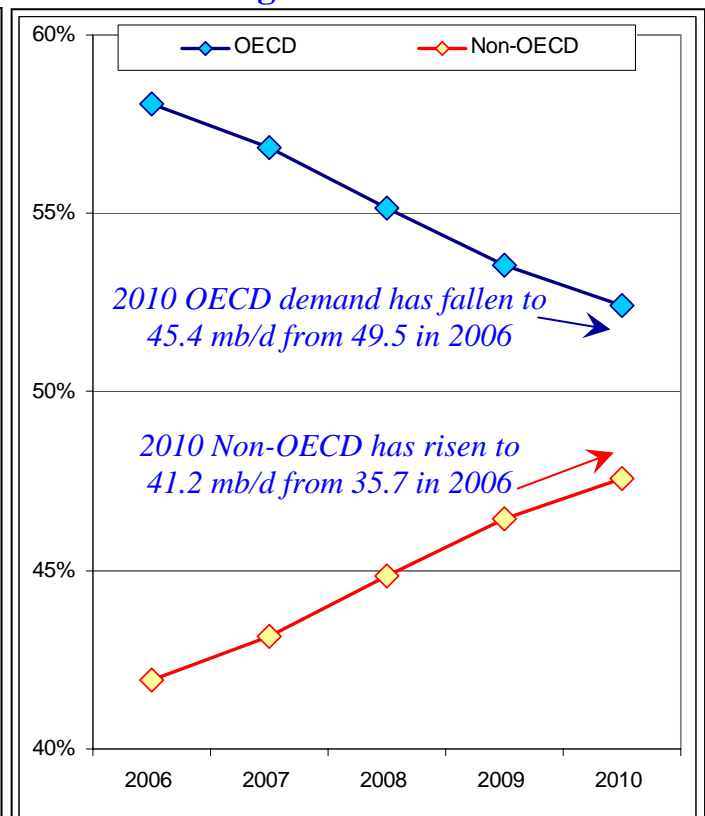
Source: Bloomberg

2010 Non-OECD Oil Demand by Region



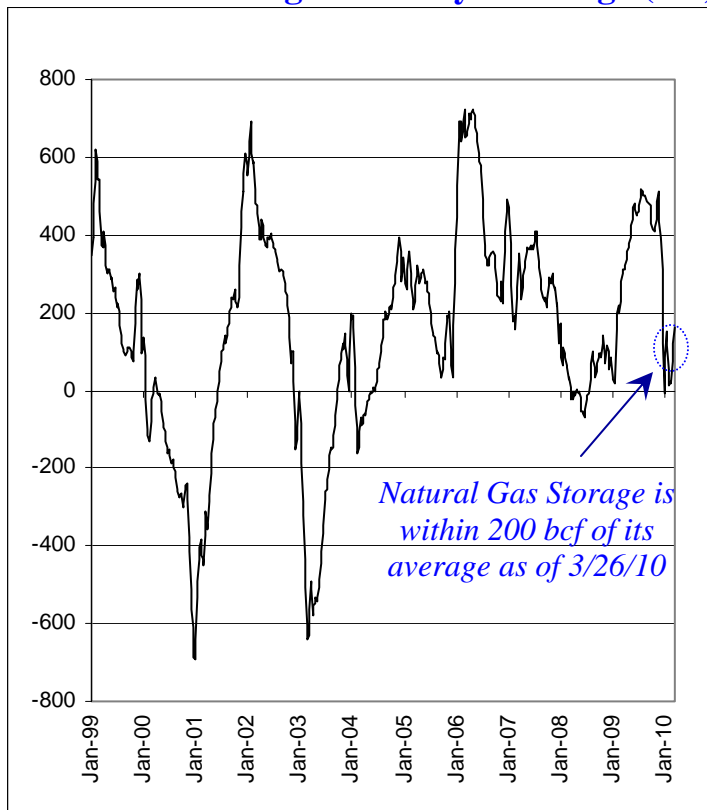
Source: International Energy Agency, Pelagos Capital

OECD and Non-OECD Demand as Percentage of World Demand



Source: International Energy Agency, Pelagos Capital

**US DOE Working Natural Gas Total
Estimated Storage minus 5yr. Average (bcf)**



Source: US Department Of Energy, Bloomberg, Pelagos Capital

Shale Gas Plays, Lower 48 States



Source: Energy Information Administration based on data from various published studies
Updated: May 28, 2009

“The President’s 2011 Budget for EPA, announced on February 1, 2010, includes \$4.3 million for a new study of the impacts of hydraulic fracturing on water, a national study which will be coordinated by the EPA Office of Research and Development (ORD).”

-U.S. Environmental Protection Agency

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Index Key: S&P GSCI Crude Oil Official Close Total Return, S&P GSCI Brent Crude Official Close Index Total Return, S&P GSCI Natural Gas Official Close Index Total Return, S&P GSCI Copper Official Close Index Total Return, S&P GSCI Aluminum Official Close Index Total Return, S&P GSCI Gold Official Close Index Total Return, S&P GSCI Corn Official Close Index Total Return, S&P GSCI Wheat Official Close Index Total Return, S&P GSCI Soybeans Official Close Index Total Return, S&P GSCI Sugar Official Close Index Total Return, S&P GSCI Live Cattle Official Close Index Total Return. Inclusion of indexes mentioned is for illustrative purposes only. Keep in mind that an individual can not invest directly in any index and that index performance does not include transaction costs or other fees, which will affect actual investment performance.