

Scorecard through December 2009

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Total returns, please refer to index key on Page 2

Commodity Facts

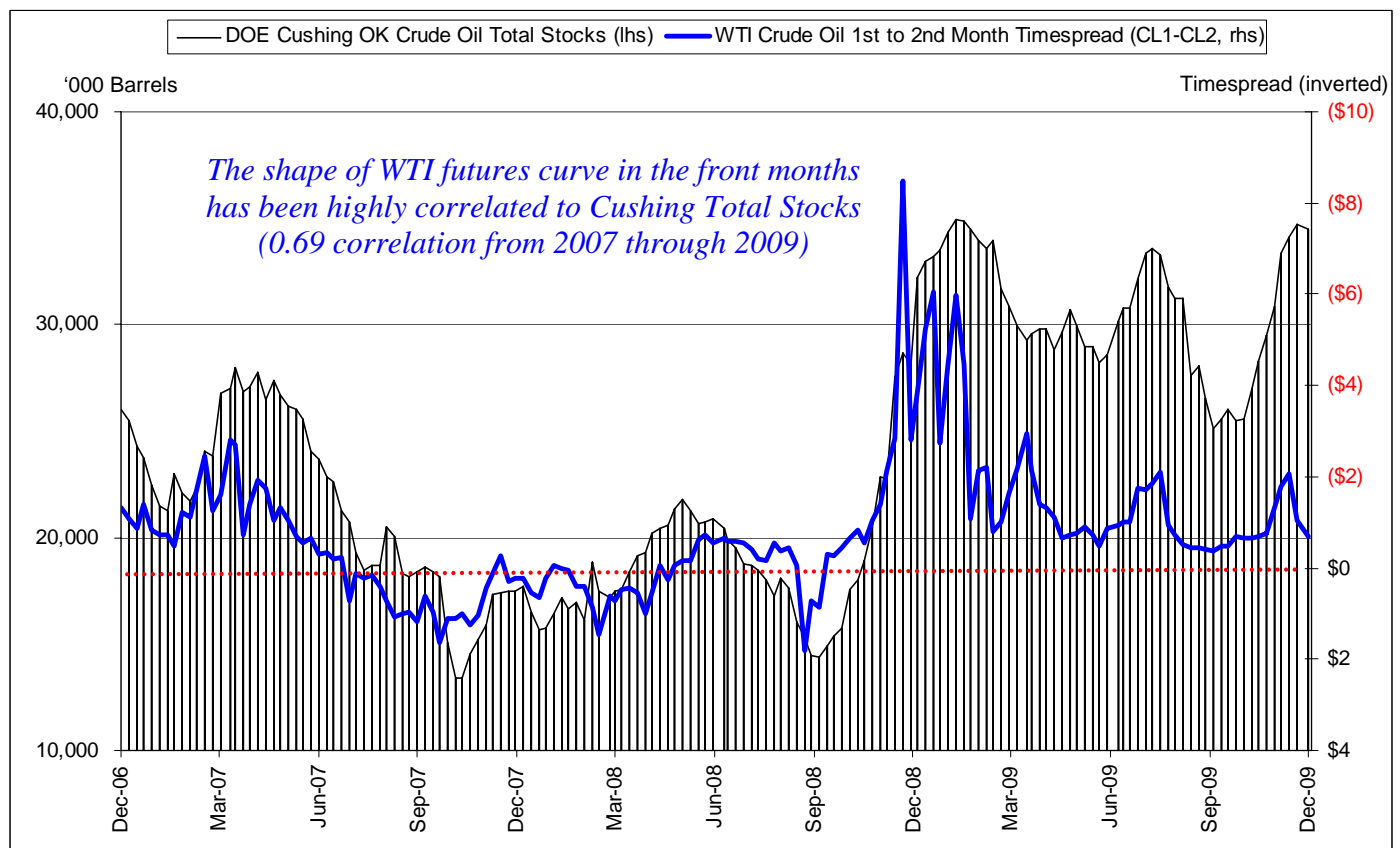
Index	Dec 09	2009	2008
COMMODITY TOTAL RETURN			
WTI Crude Oil TR	-1.20%	4.36%	-53.23%
Brent Crude Oil TR	-1.98%	28.95%	-53.22%
Natural Gas TR	11.85%	-51.56%	-37.09%
Copper TR	5.34%	129.98%	-53.06%
Aluminum TR	7.75%	33.83%	-40.13%
Gold TR	-7.28%	22.86%	3.91%
Corn TR	-0.71%	-10.14%	-21.90%
Wheat TR	-8.02%	-26.02%	-38.53%
Soybeans TR	-1.93%	22.92%	-21.17%
Sugar TR	19.04%	86.26%	-19.93%
Live Cattle TR	0.53%	-9.77%	-26.20%

Source: Bloomberg

- *WTI Crude Oil futures were in contango throughout 2009*
- *Brent Crude Oil Total Return index outperformed WTI Crude Oil Total Return index by 24.59% in 2009 vs. 0.01% in 2008*
- *The CBOE Crude Oil Volatility Index closed 2009 at 36.26, down from its 2008 close of 88.93*

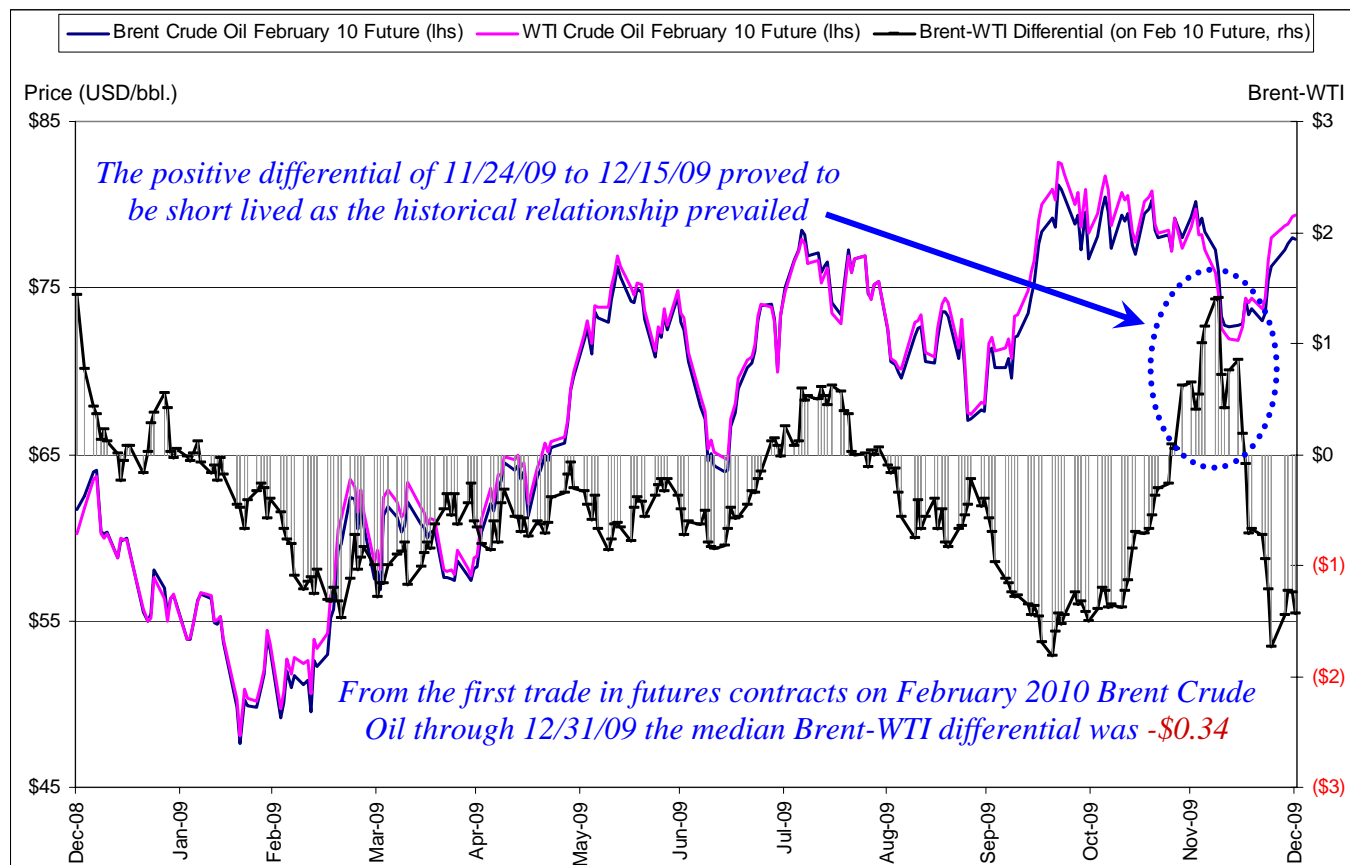
Source: Bloomberg

Headwinds and Tailwinds to WTI Crude Oil Total Return



Source: Bloomberg, Pelagos Capital

Re-examining the Brent-WTI Differential



Source: Bloomberg, Pelagos Capital. First trade in February 2010 Brent Oil was on 2/24/06. Differential based on daily closing prices.

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Index Key: Dow Jones-UBS Crude Oil Subindex Total Return, S&P GSCI Brent Crude Official Close Index Total Return, Dow Jones-UBS Natural Gas Subindex Total Return, Dow Jones-UBS Copper Subindex Total Return, Dow Jones-UBS Aluminum Subindex Total Return, Dow Jones-UBS Gold Subindex Total Return, Dow Jones-UBS Corn Subindex Total Return, Dow Jones-UBS Wheat Subindex Total Return, Dow Jones-UBS Soybeans Subindex Total Return, Dow Jones-UBS Sugar Subindex Total Return, Dow Jones-UBS Live Cattle Subindex Total Return. Inclusion of indexes mentioned is for illustrative purposes only. Keep in mind that an individual can not invest directly in any index and that index performance does not include transaction costs or other fees, which will affect actual investment performance.