

Scorecard through May 2010

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Total returns, please refer to index key on Page 2

Index	May 10	YTD	2009	2008
S&P GSCI TOTAL RETURN INDEXES				
WTI Crude Oil TR	-18.44%	-13.67%	7.15%	-55.47%
Brent Crude Oil TR	-16.43%	-8.68%	28.95%	-53.22%
Natural Gas TR	8.14%	-26.02%	-55.36%	-35.78%
Copper TR	-6.72%	-6.51%	135.76%	-52.24%
Aluminum TR	-9.89%	-10.66%	33.70%	-40.08%
Gold TR	2.77%	10.47%	22.86%	3.91%
Corn TR	-4.32%	-18.63%	-10.14%	-21.90%
Wheat TR	-8.98%	-20.15%	-26.02%	-38.53%
Soybeans TR	-6.12%	-12.27%	22.92%	-21.17%
Sugar TR	-6.32%	-46.72%	86.26%	-19.93%
Live Cattle TR	-3.94%	2.48%	-9.80%	-26.22%

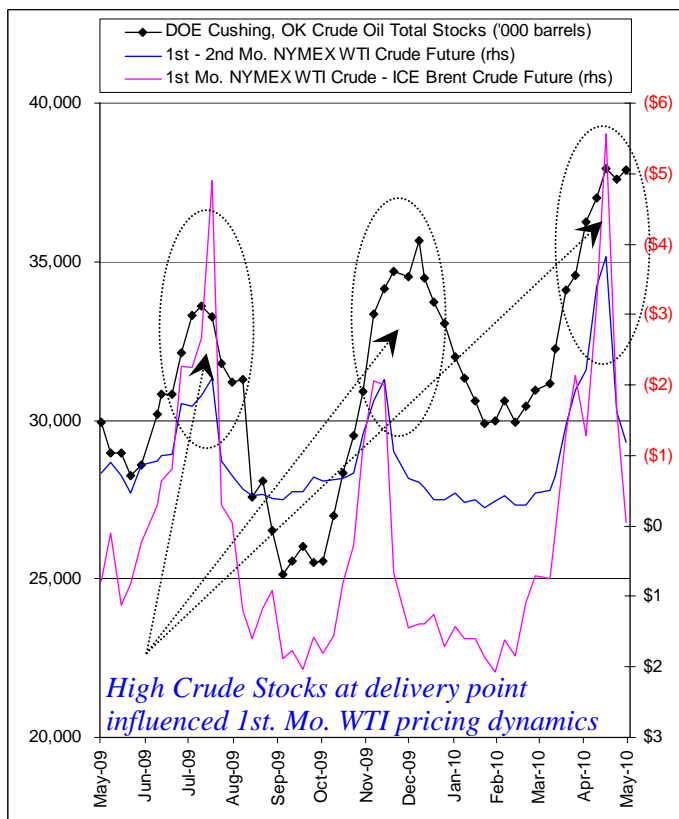
Source: Bloomberg

Commodity Index Facts

- *Brent Crude Oil TR continued to outperform WTI Crude Oil TR as Cushing, OK Crude Oil Stocks remained at historically high levels in May 2010*
- *Gold TR is up 10.47% YTD through May*
- *Natural Gas TR delivered its first positive month of 2010 in May*

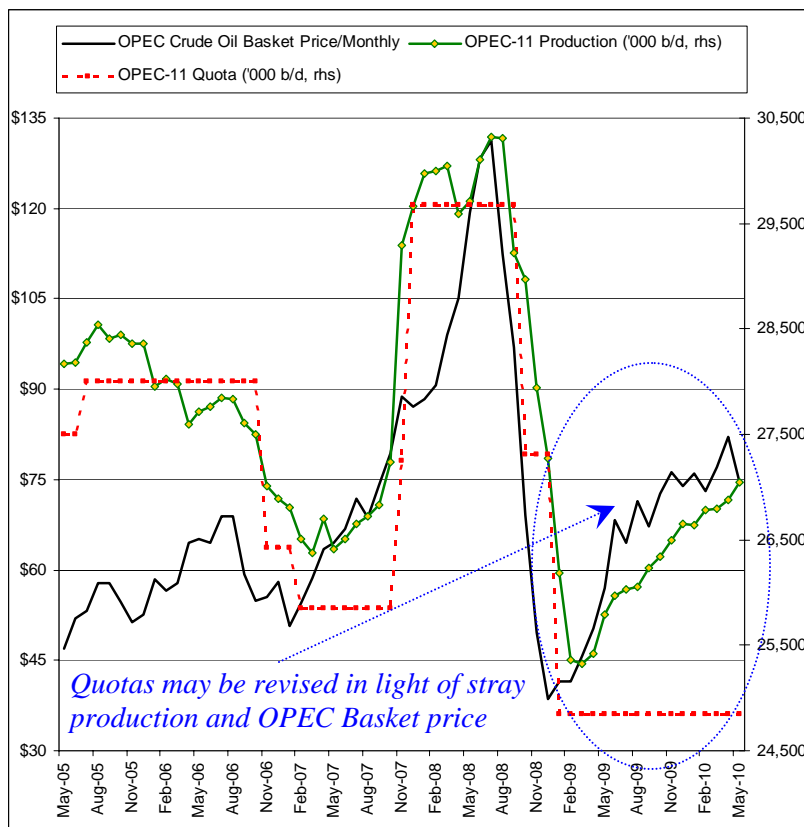
Source: Bloomberg

1st. Month WTI Crude Oil Future and Price Drivers

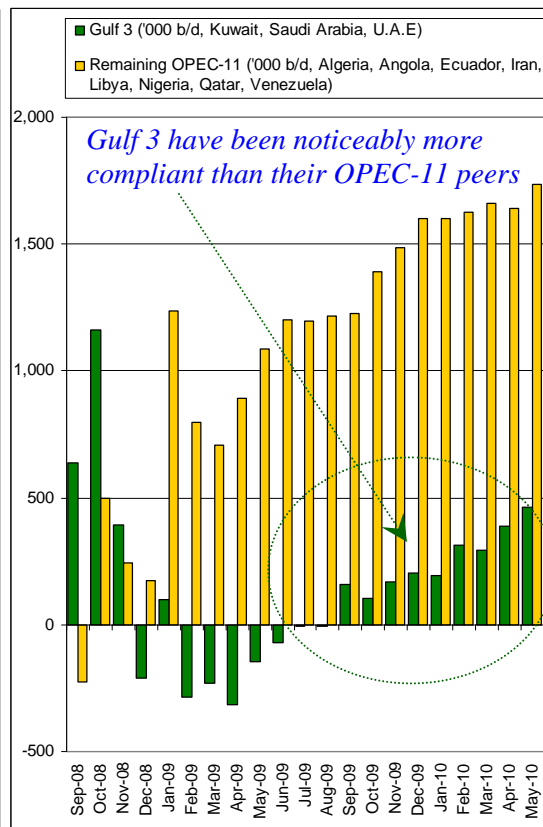


Source: U.S. Department of Energy, Bloomberg, Pelagos Capital

OPEC Basket and OPEC-11 Compliance



OPEC-11 Production Above Quota



Source: Bloomberg, Organization of the Petroleum Exporting Countries, Pelagos Capital. Production is based on Bloomberg Estimated OPEC Crude Output indexes. Quotas effective 1/1/09. OPEC agreed at its Dec. 17 meeting in Algeria to cut its quota target by 2.463 million barrels a day from the previous level, to 24,845 million barrels daily from Jan 1. The quota target excludes Iraq, which has no formal quota. Historical data includes Indonesia through Dec. 2008. Angola and Ecuador were added beginning in Nov. 2007.

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Index Key: S&P GSCI Crude Oil Official Close Total Return, S&P GSCI Brent Crude Official Close Index Total Return, S&P GSCI Natural Gas Official Close Index Total Return, S&P GSCI Copper Official Close Index Total Return, S&P GSCI Aluminum Official Close Index Total Return, S&P GSCI Gold Official Close Index Total Return, S&P GSCI Corn Official Close Index Total Return, S&P GSCI Wheat Official Close Index Total Return, S&P GSCI Soybeans Official Close Index Total Return, S&P GSCI Sugar Official Close Index Total Return, S&P GSCI Live Cattle Official Close Index Total Return. Inclusion of indexes mentioned is for illustrative purposes only. Keep in mind that an individual can not invest directly in any index and that index performance does not include transaction costs or other fees, which will affect actual investment performance.