

Scorecard through February 2010

Wayne D. Ryan, CAIA

Total returns, please refer to index key on Page 2

Index	Feb 10	YTD	2009	2008
S&P GSCI TOTAL RETURN INDEXES				
WTI Crude Oil TR	8.71%	-0.71%	7.15%	-55.47%
Brent Crude Oil TR	7.27%	-2.47%	28.95%	-53.22%
Natural Gas TR	-5.79%	-12.80%	-55.36%	-35.78%
Copper TR	6.51%	-2.63%	135.76%	-52.24%
Aluminum TR	2.19%	-5.23%	33.70%	-40.08%
Gold TR	3.25%	1.96%	22.86%	3.91%
Corn TR	5.70%	-9.08%	-10.14%	-21.90%
Wheat TR	6.28%	-6.96%	-26.02%	-38.53%
Soybeans TR	4.02%	-9.32%	22.92%	-21.17%
Sugar TR	-18.74%	-9.84%	86.26%	-19.93%
Live Cattle TR	2.86%	1.97%	-9.80%	-26.22%

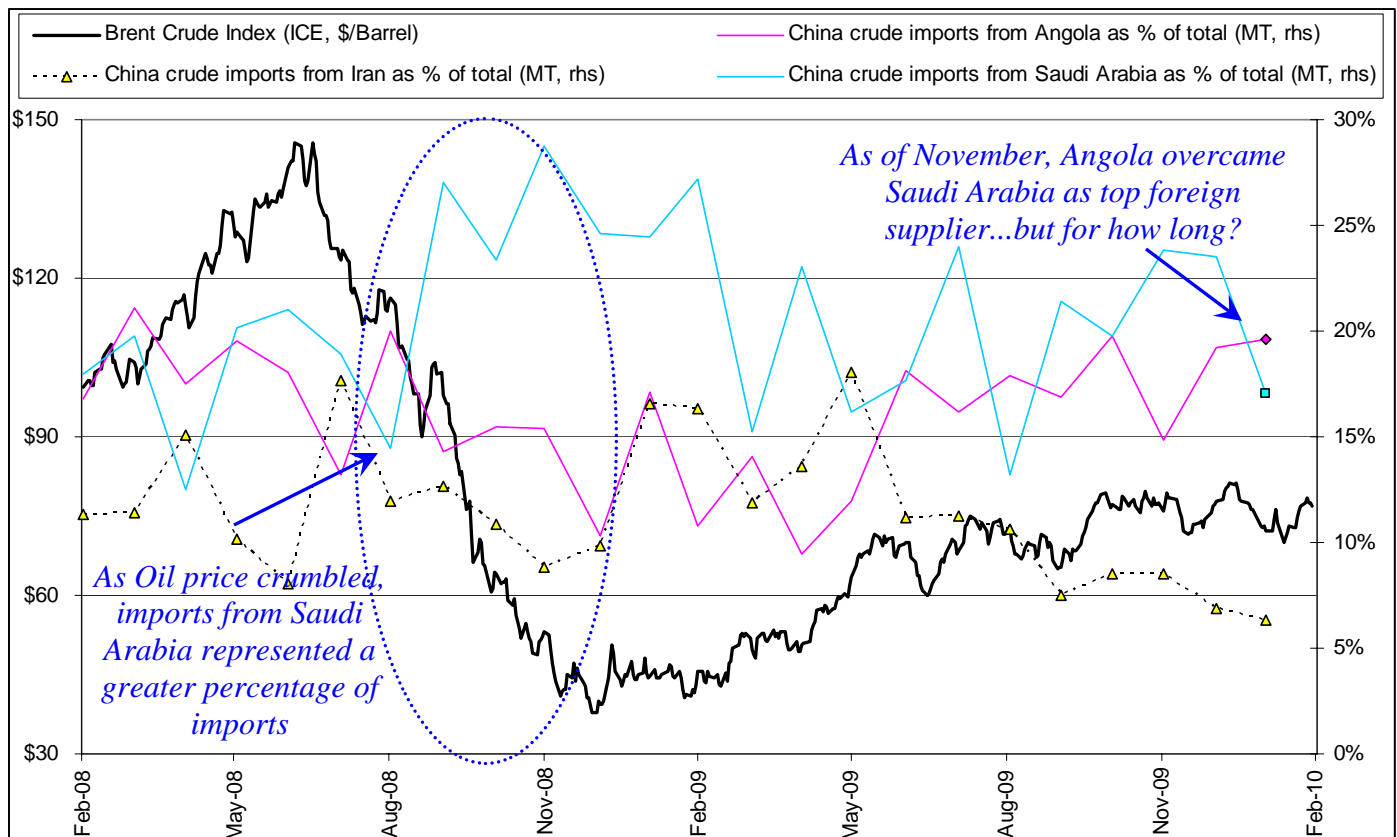
Source: Bloomberg

Commodity Facts

- *Unlike 2009, WTI Crude Oil TR is outperforming Brent Crude Oil TR on a year-to-date basis through February*
- *Natural Gas TR continues to deliver negative returns in 2010, as it had done in 2009 and 2008*
- *Sugar finally faced a reversal of continuous multi-decade highs in the first 2 months of 2010*

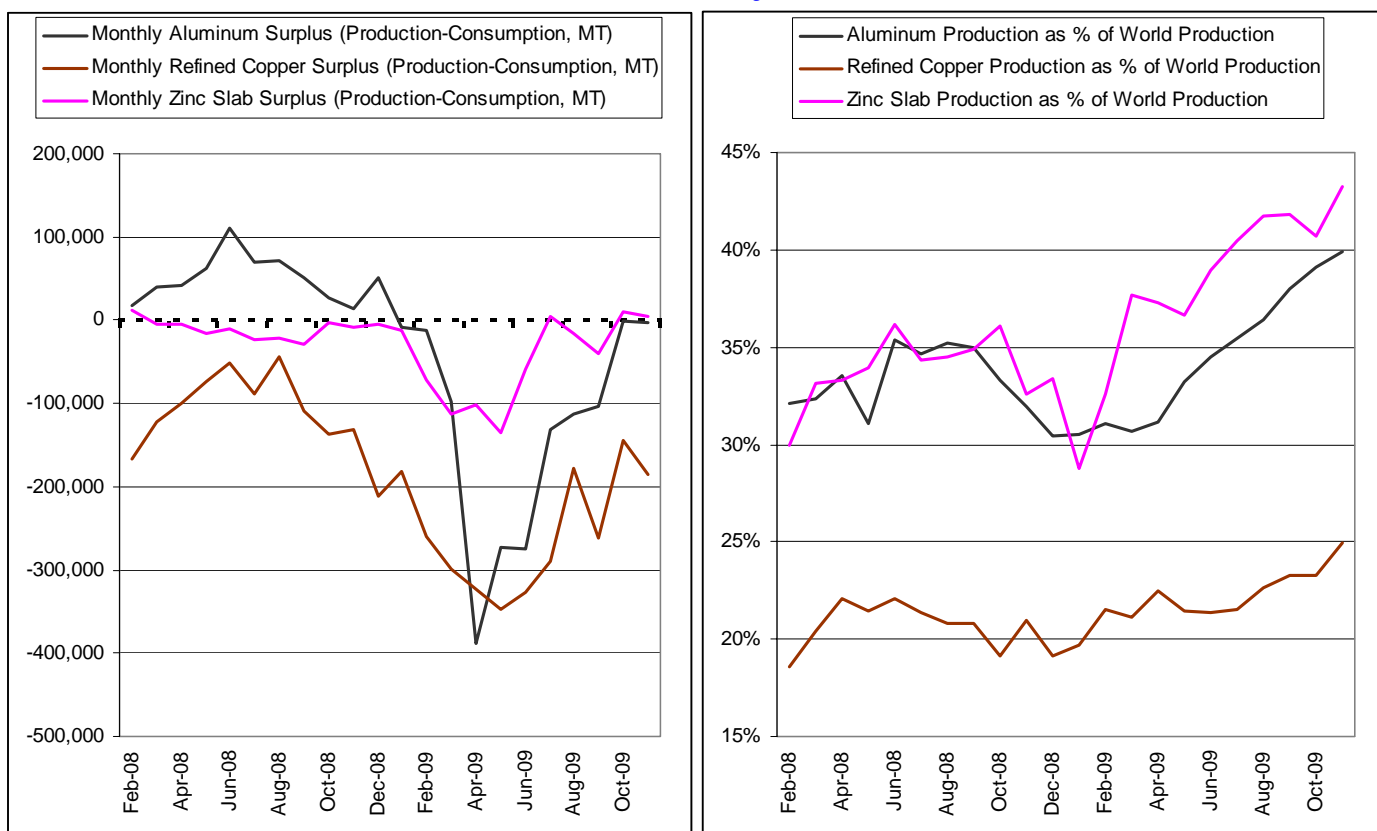
Source: Bloomberg

China Crude Imports by Source



Source: China Customs General Administration, Bloomberg, Pelagos Capital.

China Industrial Metals Dynamics and Context



Source: World Bureau of Metal Statistics, Bloomberg, Pelagos Capital.

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Index Key: S&P GSCI Crude Oil Official Close Total Return, S&P GSCI Brent Crude Official Close Index Total Return, S&P GSCI Natural Gas Official Close Index Total Return, S&P GSCI Copper Official Close Index Total Return, S&P GSCI Aluminum Official Close Index Total Return, S&P GSCI Gold Official Close Index Total Return, S&P GSCI Corn Official Close Index Total Return, S&P GSCI Wheat Official Close Index Total Return, S&P GSCI Soybeans Official Close Index Total Return, S&P GSCI Sugar Official Close Index Total Return, S&P GSCI Live Cattle Official Close Index Total Return. Inclusion of indexes mentioned is for illustrative purposes only. Keep in mind that an individual can not invest directly in any index and that index performance does not include transaction costs or other fees, which will affect actual investment performance.